



# STATE OF INDIANA

## OFFICE OF THE TREASURER

**RICHARD MOURDOCK**

**317-232-6386**  
**WWW.IN.GOV/TOS**

### **FOR IMMEDIATE RELEASE**

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Contact: *Christopher Conner* (317)232-6387  
[cconner@tos.in.gov](mailto:cconner@tos.in.gov)

### **State Treasurer Richard Mourdock Announces \$162,350,000 Financing for 84 Local Government Entities at a Rate of 1.31%**

#### *Financing through Indiana Bond Bank's 2011 Advance Funding Program*

INDIANAPOLIS (January 27, 2011) – State Treasurer Richard Mourdock, Chairman of the Indiana Bond Bank (IBB), announced \$162,350,000 in financing for 84 local government entities -- 59 school corporations, 10 library boards, 10 cities/towns, 4 townships, and 1 sanitary district -- at the interest rate of 1.31% through the IBB's 2011 Advance Funding Program (AFP).

“I am extremely pleased that the Indiana Bond Bank has again provided vital financial assistance to Indiana's local government entities and in the process saved Hoosier tax dollars,” exclaimed Treasurer Mourdock. “The interest rate of 1.31% is a great rate for the Advance Funding Program.”

The AFP allows all local government entities an opportunity to pool their tax anticipation warrants together so they can reduce expenses and secure a lower rate of interest on their short-term debt. Local government entities can use the proceeds from the short-term notes to meet their financial obligations prior to their semi-annual distribution of property tax monies.

“Due to legislative changes in Indiana's property tax structure, the borrowing size for this year's AFP is down from prior years,” stated Treasurer Mourdock. “Nevertheless, the Indiana Bond Bank will continue to provide essential services in the future to local government entities in need of assistance. I commend its Executive Director Lisa Cottingham and her dedicated staff for the continued success of the Advance Funding Program.”

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**For more information about the Indiana Bond Bank or the Advance Funding Program, please contact Executive Director Lisa Cottingham at 800-535-6974 or [cottingham@inbondbank.com](mailto:cottingham@inbondbank.com).**

**Note: All local government entities that participated in the 2011 Advance Funding Program are listed on the next page.**

## 2011 Advance Funding Participants

Anderson Community Schools  
Attica Consolidated School Corp  
Baugo Community Schools  
Beech Grove City Schools  
Beech Grove Public Library  
Brazil Public Library  
Brownsburg Community School Corporation  
Center Grove Comm. School Corp.  
City of Crown Point  
City of Greenwood  
City of Hobart  
City of Lawrence  
City of Marion  
City of Portage  
City of Valparaiso  
Clark-Pleasant Comm School Corp  
Crawfordsville Community School Corporation  
Danville Community Schools  
Decatur Township - Marion County  
DeKalb County Central United School District  
DeKalb County Eastern Comm. School Dist.  
East Gibson School Corporation  
Elkhart Public Library  
Elwood Community School Corporation  
Evansville-Vanderburgh School Corporation  
Flat Rock-Hawcreek School Corp  
Frankton-Lapel Community Schools  
Frontier School Corporation  
Greenwood Community Schools  
Greenwood Public Library  
Griffith Public Schools  
Hammond Sanitary District  
Indianapolis Public Schools  
Jay School Corporation  
Jeffersonville Township Public Library  
John Glenn School Corp  
Kankakee Valley School Corp  
Kokomo Center Township Schools  
Lake Ridge Schools  
M.S.D. of Lawrence Township  
M.S.D. of Steuben County  
M.S.D. of Warren Township  
M.S.D. of Washington Township  
M.S.D. of Wayne Township  
Milan Community Schools  
Mishawaka-Penn-Harris Public Library  
Monroe Central School Corporation  
Monroe County Community School Corporation  
Monticello-Union Twp Public Library  
Mooresville Consolidated School Corporation  
Morrison Reeves Public Library  
New Albany - Floyd County Schools  
Noblesville Schools  
North Lawrence Comm Schools  
Northern Wells Community Schools

Oak Hill United School Corporation  
Penn Township - St. Joseph County  
Peru Community Schools  
Plainfield - Guilford Township Public Library  
Plainfield Community School Corporation  
Plymouth Community School Corporation  
Porter Township School Corporation  
Rensselaer Central School Corporation  
School City of Hobart  
School Town of Highland  
Shelby Eastern Schools  
Smith-Green Community Schools  
South Dearborn Community School Corp  
South Henry School Corporation  
Southwestern Jefferson County Cons. School Corp  
Speedway Public Library  
Sunman-Dearborn Comm School Corp  
Taylor Community School Corp  
Town of Porter  
Town of Schererville  
Town of St. John  
Washington Township - Hendricks County  
Wawasee Community School Corp  
Wayne Township - Allen County  
West Clark Community Schools  
West Lafayette Comm School Corp  
Westfield-Washington Schools  
Whitko Community School Corp  
Yorktown Community Schools