



# STATE OF INDIANA OFFICE OF THE TREASURER

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## **FOR IMMEDIATE RELEASE**

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### **State Treasurer Richard Mourdock Announces \$67,162,271 Financing for 28 Local School Corporations**

#### *Financing through Indiana Bond Bank's Qualified School Construction Bond Program*

INDIANAPOLIS (January 14, 2010) – State Treasurer Richard Mourdock, Chairman of the Indiana Bond Bank (IBB), announced \$67,162,271 in financing for 28 local school corporations through IBB's Qualified School Construction Bond (QSCB) Program with an interest rates of 1.52% to 1.77% for the life of the bonds.

"I am extremely pleased that the Indiana Bond Bank has provided financial assistance to these local school corporations," exclaimed Treasurer Mourdock. "The range on the interest rates of 1.52% to 1.77% is exceptional."

The QSCB Program was authorized by the 2009 American Recovery and Reinvestment Act, and allowed the IBB to issue tax credit bonds for Indiana school corporations or their respective building corporations, which the corporations could use to upgrade their school facilities to include cooling systems, roof replacements, and environmental upgrades.

Treasurer Mourdock's enthusiasm for the QSCB Program was echoed by IBB's Executive Director Dan Huge who stated, "We are very pleased to provide needed funds to local school corporations at such competitive interest rates."

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**For more information about the Indiana Bond Bank or the Qualified School Construction Bond Program, please contact Executive Director Dan Huge at 800-535-6974 or [dhuge@inbondbank.com](mailto:dhuge@inbondbank.com).**

**Note: A complete listing of all the local school corporations that participated in the Qualified School Construction Bond Program are listed on the following page.**

## **Participating School Corporations**

Attica Consolidated School Corp  
Beech Grove City Schools  
Brown County School Corporation  
Brownstown Central Community School Corp  
Center Grove Comm. School Corp.  
Charles A. Beard Memorial Schools  
Clinton Central School Corp  
Crawfordsville Community School Corporation  
Danville Community Schools  
East Porter County School Corp  
Goshen Community Schools  
Greenfield-Central Community School Corporation  
Griffith Public Schools  
M.S.D. of Boone Township  
Monroe-Gregg School District  
Mooresville Consolidated School Corporation  
Oregon-Davis School Corp  
Randolph Southern School Corp  
Richland-Bean Blossom C S C  
Scott County School District 2  
Seymour Community Schools  
Shenandoah School Corporation  
Warsaw Community Schools  
Wawasee Community School Corporation  
West Lafayette Comm. School Corp  
Westview School Corporation  
White River Valley School Dist  
Yorktown Community Schools