



STATE OF INDIANA OFFICE OF THE TREASURER

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Indiana's Finances are Sound

INDIANAPOLIS (July 31, 2011) – Today, State Treasurer Richard Mourdock, announced that Indiana is well-positioned to weather financial disruptions in the event that the debt-ceiling is not raised.

“Cash-flow within the state is positive and we have a significant reserve fund,” said Treasurer Mourdock.

Indiana's \$1.2 billion reserve fund can be drawn upon in the event that federal funding is disrupted. Also, Indiana is one of 15 states with a AAA credit rating and does not borrow money to fund day-to-day government expenses.